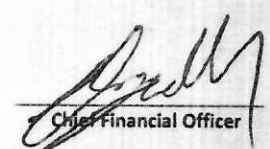


**SCHEDULE II REGULATION 6(3)
COMPUTATION OF NET CAPITAL BALANCE
FIRST EQUITY MODARABA
AS AT JUNE 30, 2018**

	Note	<u>RUPEES</u>	<u>RUPEES</u>
CURRENT ASSETS			
1. CASH IN HAND AND BANK BALANCES			
1.1 Cash deposited as margins with Stock Exchanges and National Clearing Company of Pakistan Limited.			-
1.2 Clients' Bank Account Balance			
a) Bank balance(s) pertaining to brokerage house		5,246,522	
b) Bank balance(s) pertaining to clients		6,379,503	
c) Total bank balances			11,626,025
1.3 Cash in hand			-
2. TRADE RECEIVABLES			
2.1 Aging and break up of Trade Receivables			
a) Aging of trade receivables			
i) Total receivables		28,362,442	
ii) Outstanding for more than 14 days		(28,334,049)	
iii) Balance generated within 14 days and/or not year due			28,393
3. INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKERAGE HOUSE			
3.1 Securities on exposure list (With reference to clarification no. 3.3A of SECP letter no. SMID-/SSED-C&IW-(633)/2016, dated September 08, 2016). Less: 15% Discount		60,889,384 (9,133,408)	51,755,976
4. SECURITIES PURCHASED FOR CLIENT			
			8,081,705
5. PIBS			
			-
TOTAL ASSETS			<u>71,492,099</u>
CURRENT LIABILITIES			
6. TRADE PAYABLES			
6.1 Trade payables within 30 days			2,805,786
7. OTHER PAYABLES			
7.1 Accrued and other liabilities			
7.2 Trade payables more than 30 days	2	37,954,939 963,789	38,918,728
TOTAL LIABILITIES			<u>41,724,514</u>
NET CAPITAL BALANCE			<u>29,767,585</u>


Chief Executive Officer


Chief Financial Officer

