

CALCULATION OF NET CAPITAL BALANCE
FOR PURPOSES OF RULES 7(d) OF
SECURITIES & EXCHANGE RULES, 1971 OF
FIRST EQUITY MODARABA
AS AT DECEMBER 31, 2017

	Note	RUPEES	RUPEES
CURRENT ASSETS			
1. CASH IN HAND AND BANK BALANCES			
1.1	Cash deposited as margins with Stock Exchanges and National Clearing Company of Pakistan Limited.		-
1.2	Clients' Bank Account Balance		
a)	Bank balance(s) pertaining to brokerage house	13,267,984	
b)	Bank balance(s) pertaining to clients	1,803,220	
c)	Total bank balances		15,071,204
1.3	Cash in hand		44,269
2. TRADE RECEIVABLES			
2.1	Aging and break up of Trade Receivables		
a)	Aging of trade receivables		
i)	Total receivables	12,632,573	
ii)	Outstanding for more than 14 days	(12,615,543)	
iii)	Balance generated within 14 days and/or not year due		17,030
3. INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKERAGE HOUSE			
3.1	Securities on exposure list (With reference to clarification no. 3.3A of SECP letter no. SMID-/SSED-C&IW (033)/2016, dated September 08, 2016). Less: 15% Discount	76,712,935 (11,506,940)	65,205,995
4. SECURITIES PURCHASED FOR CLIENT			
5. PIBS			
TOTAL ASSETS			89,507,691
CURRENT LIABILITIES			
6. TRADE PAYABLES			
6.1	Trade payables within 30 days		498,149
7. OTHER PAYABLES			
7.1	Accrued and other liabilities	74,622,110	
7.2	Trade payables more than 30 days	1,303,851	
TOTAL LIABILITIES			75,925,961
NET CAPITAL BALANCE			13,083,581


Chief Executive Officer


Chief Financial Officer

BM