

FLUCTUATION OF NET CAPITAL BALANCE
FOR PURPOSES OF RULES 2(d) OF
SECURITIES & EXCHANGE RULES, 1971 OF
FIRST EQUITY MODARABA
AS AT DECEMBER 31, 2016

CURRENT ASSETS	Note	RUPEES	RUPEES
1. CASH IN HAND AND BANK BALANCES			
1.1 Cash deposited as margins with Stock Exchanges and National Clearing Company of Pakistan Limited.			
1.2 Clients' Bank Account Balance			
a) Bank balance(s) pertaining to brokerage house		3,068,238	
b) Bank balance(s) pertaining to clients		20,979,896	
c) Total bank balances			24,048,134
1.3 Cash in hand			86,009
2. TRADE RECEIVABLES			
2.1 Aging and break up of Trade Receivables			
a) Aging of trade receivables			
i) Total receivables		51,367,171	
ii) Outstanding for more than 14 days		(40,723,197)	
iii) Balance generated within 14 days and/or not year due			10,643,974
3. INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKERAGE HOUSE			
3.1 Securities on exposure list (With reference to clarification no. 3.3A of SECP letter no. SMID-/SSED-C&IW-(633)/2016, dated September 08, 2016). Less: 15% Discount		95,519,347 (14,327,902)	81,191,445
4. SECURITIES PURCHASED FOR CLIENT			22,541,756
5. PIBS			
TOTAL ASSETS			138,511,318
CURRENT LIABILITIES			
6. TRADE PAYABLES			
6.1 Trade payables within 30 days			13,311,620
7. OTHER PAYABLES			
7.1 Accrued and other liabilities			
7.2 Trade payables more than 30 days	1	42,451,790 1,736,534	44,188,324
TOTAL LIABILITIES			57,499,944
NET CAPITAL BALANCE			81,011,374

