

FIRST EQUITY MODARABA

Gender pay gap statement under Circular 10 of 2024

Following is the gender gap calculation for the year ended June 30 2025

1	Mean Gender Pay Gap	NA
2	Median Gender Pay Gap	NA
3	Any Other Data / Detail relevant	Modaraba has only 7 employees at two locations and all are male.

For and on Behalf of
Board of Directors
Premier Financial Services (Pvt) Ltd
Managers of
FIRST EQUITY MODARABA

Adil A Ghaffar
Chief Executive Officer